

**Statement of Fiduciary Net Assets**  
**Fiduciary Funds**  
*December 31, 2008*

	<u><b>Agency Funds</b></u>
<b>Assets</b>	
Current Assets:	
Cash & Cash Equivalents	\$ 6,051,273
Investments	45,618,599
<b>Total Assets</b>	<u><b>\$ 51,669,872</b></u>
<b>Liabilities</b>	
Current Liabilities:	
Warrants Payable	\$ 6,850,235
Accounts/Vouchers Payable	73,381
Custodial Accounts	44,746,256
<b>Total Liabilities</b>	<u><b>\$ 51,669,872</b></u>

See Accompanying Notes to Financial Statements